BEFORE

THE PUBLIC SERVICE COMMISSION OF

SOUTH CAROLINA

DOCKET NO. 2018-337-E - ORDER NO. 2018-760

DECEMBER 4, 2018

IN RE:	Application of Duke Energy Carolinas, LLC)	ORDER APPROVING
	for Approval of the Transfer and Sale of)	THE SALE OF REAL
	Property Located in Franklin, North Carolina)	ESTATE IN FRANKLIN,
)	NORTH CAROLINA

Pursuant to S.C. Code Ann. Section 58-27-1300, this matter comes before the Public Service Commission of South Carolina ("Commission") on the Application of Duke Energy Carolinas, LLC ("DEC" or "Company") for approval of the transfer and sale of certain real estate known as the Siler Road, Macon County, Franklin, North Carolina property ("Property") located in DEC's North Carolina service territory. According to DEC, the Property is a 4.5 acre parcel of vacant land that is not required for the Company's current utility operations. DEC seeks to sell this property to Hendon Properties, LLC for \$1.75 million and asserts that this transaction will not affect its ability to provide reliable service to its customers at just and reasonable rates.

The Property was acquired by DEC as part of a tract that was intended to serve as the site for a substation for a residential neighborhood. However, it has been determined that the substation will be developed on a portion of the originally-acquired tract, rendering the Property as surplus. As of February 28, 2017, the appraised value of the Property was \$1,489,752, and the Property has a net book value of \$168,456.96. The original cost of the property will be credited as a reduction of the amount carried under Account 101, "Electric

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Plant in Service." The difference between the sales price and the original cost of the non-

depreciable property will be applied to Account 421.10, "Gain on Disposition of Property."

The South Carolina Office of Regulatory Staff has been served with a copy of the

Application and exhibits, and does not object to the sale. Further, no opposition to the

request has been filed in the Docket.

IT IS THEREFORE ORDERED:

Under Section 58-27-1300, Commission approval is required for regulated electric

utilities seeking to sell real property with a fair market value in excess of \$1,000,000. The

Property, which is part of DEC's North Carolina service area but is also included in its

South Carolina rate base, meets this requirement for approval.

We have examined this matter, and we approve the sale. The record shows that the

sale is just and reasonable, and the Company proposes to properly account for it in its

books.

This Order shall remain in full force and effect until further order of the

Commission.

BY ORDER OF THE COMMISSION:

Comer H. "Randy" Randall, Chairman

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ATTEST:

Jocelyn Boyd, Chief Clerk/Administrator